



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Summary FINANCE/INVESTMENT COMMITTEE

Stuart Fleming, Chairman
Grif Chalfant Vice Chair
Michelle Cooper Kelly

Wednesday, May 25, 2016

5:15 PM

Council Chamber

20160431 Regular Meeting - April 27, 2016

Review and approval of the April 27, 2016 regular meeting minutes.

Approved and Finalized

20160428 Hotel Motel Tax

Hotel Motel monthly financial report for April 2016.

Received and Filed

20160429 Auto Rental Tax

3% Auto Rental Tax monthly financial report for April 2016.

Received and Filed

20160430 Golf Financial Report

Golf monthly financial report period ended April 2016.

Received and Filed

20160464 Adoption of Recommended Budget for FY2017

Approval of an Ordinance adopting an Annual Budget for the fiscal year beginning July 1, 2016 and ending June 30, 2017, for the various funds of the City of Marietta and enacting the tentative Ad Valorem tax levies for said fiscal year for support of the City of Marietta governmental operations and other public purposes, and debt service obligations.

Recommended for Approval - Consent Agenda

20160478 Refunding of 2009 DMDA Citywide Project Revenue Bonds

Motion to authorize the refunding of the 2009 DMDA City wide Project Revenue Bonds that are paid for with revenue generated by the Conference Center lease because of additional savings that are available.

This matter was forwarded to the Council agenda, along with the following two motions:

- Approval of the Financial Advisory Agreement with Raymond James and Associates for Financial Advise Server. (See agenda item 20160544)

- Motion to engage Teresa P. Finister of Murray, Barnes, Finister, LLP as Bond Counsel. (See agenda item 20160479)

Recommended for Council Agenda Non Consent

20160487 Donation to the Tree Preservation Fund by PRO Building Systems, Inc. (Ed Voyles)

Ordinance approving an amendment to the Fiscal Year 2016 Tree Preservation Fund budget to receive and appropriate a donation from PRO Building Systems, Inc. (Ed Voyles) for the amount of \$11,275.

Recommended for Approval - Consent Agenda

20160452 2016 GMA Annual Convention

Motion approving travel and training expenses for the Mayor and Council members who wish to attend the Georgia Municipal Association (GMA) 2016 Annual Convention in Savannah, GA June 23 - 28, 2016.

Recommended for Approval - Consent Agenda