

Ordinance No.: 7924**AN ORDINANCE**

APPROVING: an amendment to the Fiscal Year 2017 to appropriate \$1 million from Reserves to make an additional contribution to the Consolidated Pension Plan for City / BLW Employees and Elected Officials. This contribution is in conjunction with actions of the Board and Lights and Water at their October 10, 2016 meeting to transfer \$400,000 to same.

NOW THEREFORE BE IT HEREBY ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF MARIETTA, GEORGIA, THAT:

The FY2017 budget is modified as follows:

Section 1:

INCREASE IN REVENUE

<u>ACCOUNT</u>	<u>TITLE</u>	<u>AMOUNT</u>
101-0000-453-9797	Use of Reserve	\$1,000,000

INCREASE IN EXPENDITURE

<u>ACCOUNT</u>	<u>TITLE</u>	<u>AMOUNT</u>
101-1901-519-9109	Transfer to Pension Fund	\$1,000,000

Section 2: It is hereby declared to be the intention of this Ordinance that its sections, paragraphs, sentences, clauses and phrases are severable, and if any section, paragraph, sentence, clause or phrase of this Ordinance is declared to be unconstitutional or invalid, it shall not affect any of the remaining sections, paragraphs, sentences, clauses or phrases of this Ordinance.

Section 3: All Ordinances or parts of Ordinances in conflict with this Ordinance are hereby repealed.

Section 4: This Ordinance shall become effective upon the signature or without the signature of the Mayor, subject to Georgia laws 1983, page 4119.

DATE October 13, 2016

APPROVED

R. Steve Tumlin, Jr.
R. Steve Tumlin, Jr., Mayor

ATTEST

Stephanie Guy
Stephanie Guy, City Clerk

APPROVED AS TO FORM

Douglas R. Haynie
Douglas R. Haynie, City Attorney