

COUNCIL BILL NO. 199284

ORDINANCE NO. 4106

AN ORDINANCE

AMENDING Ordinance No. 4022, in part, which adopted a new Retirement Plan for the employees for the City of Marietta, by deleting Appendix "B" in its entirety and further by adding a new Appendix "B" to said Retirement Plan.

NOW, THEREFORE, be it hereby ordained by the Mayor and Council of the City of Marietta, Georgia, that:

Section 1: Ordinance No. 4022, which adopted a new Retirement Plan for the employees of the City of Marietta, Georgia, is hereby amended by deleting Appendix "B", in its entirety, and substituting in lieu thereof a new Appendix "B", which is attached hereto and by reference made a part hereof.

Section 2: All ordinances and parts of ordinances in conflict with this Ordinance are hereby repealed.

Section 3: The rights and obligations under the Retirement Plan approved September 20, 1973, as amended, with respect to persons whose employment with the City was terminated for any reason whatsoever prior to the effective date of this Ordinance are fixed and shall be governed by such Retirement Plan as it existed and was in effect at the time of such termination.

Section 4: This Ordinance shall become effective upon the signature or without the signature of the Mayor, subject to Georgia Laws 1983, Page 419.

DATED: November 14, 1984

APPROVED:

ATTEST:

Barbara M. Goscha
City Clerk

Bette L. Hunter
Mayor and Council

APPENDIX "B"

Early Retirement Reduction Factors

LEVEL 1

55 - 100%
54 - 97%
53 - 94%
52 - 91%
51 - 88%
50 - 85%
49 - 82%
48 - 79%
47 - 76%
46 - 73%
45 - 70%

LEVEL 11

65 - 100%
64 - 97%
63 - 94%
62 - 91%
61 - 88%
60 - 85%
59 - 82%
58 - 79%
57 - 76%
56 - 73%
55 - 70%