



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Motion Signature

File Number: 20200951

Amending Consolidated Retirement Plan

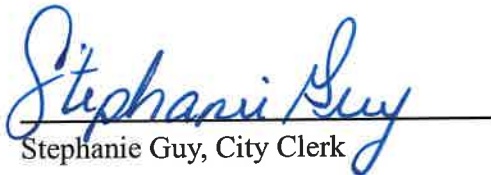
Motion to approve an ordinance removing the following clause from Article V, Section 9 of the Consolidated Retirement Plan: "In the event a participant is involuntarily terminated for reasons other than willful misconduct, he shall be eligible to retire at any time after attaining his early retirement date, provided he has at least 20 years of credited service on the date he terminates his employment." Item forwarded for consideration by the Pension Board.

Second Reading

Date January 13, 2021



R. Steve Tumlin, Jr., Mayor



Stephanie Guy, City Clerk

AN ORDINANCE

AMENDING the Consolidated Retirement Plan for the Employees of the City of Marietta, Georgia (Section 4-12-6-010 et seq.), by removing a requirement for 20 years of credited service related to an involuntary termination of employment for reasons other than willful misconduct.

NOW THEREFORE, THE COUNCIL OF THE CITY OF MARIETTA HEREBY ORDAINS:

Section 1. That Section 4-12-6-010, Exhibit B to Chapter 4-12, also known as Ordinance 4532, the "Consolidated Retirement Plan for the Employees of the City of Marietta, Georgia," Article V (Eligibility for Benefits and Amounts), Section 9 shall be amended to **remove** the following clause at the end of the Section:

"In the event a participant is involuntarily terminated for reasons other than willful misconduct, he shall be eligible to retire at any time after attaining his early retirement date, provided he has at least 20 years of credited service on the date he terminates his employment."

Section 2. It is hereby declared to be the intention of this Ordinance that its sections, paragraphs, sentences, clauses and phrases are severable, and if any section, paragraph, sentence, clause or phrase of this Ordinance is declared to be unconstitutional or invalid, it shall not affect any of the remaining sections, paragraphs, sentences, clauses or phrases of this Ordinance.

Section 3. All Ordinances or parts of Ordinances in conflict with this Ordinance are hereby repealed.

Section 4. This Ordinance shall become effective upon the signature or without the signature of the Mayor, subject to Georgia laws 1983, page 4119.

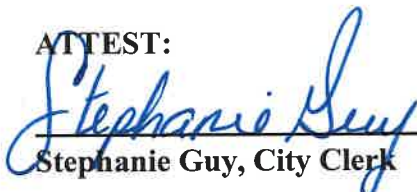
DATE: January 13, 2021

APPROVED:




R. Steve Tumlin, Mayor

ATTEST:


Stephanie Guy, City Clerk

Approved as to Form:


Douglas R. Haynie, City Attorney