



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Minutes

FINANCE/INVESTMENTS COMMITTEE

Joseph R. Goldstein, Chairman
Reggie Copeland, Vice Chair
Michelle Cooper Kelly

Tuesday, October 27, 2020

Council Chamber

Presiding: Joseph R. Goldstein
Present: Reggie Copeland and Michelle Cooper Kelly

Also Present:
R. Steve Tumlin, Mayor
Cheryl Richardson, Council - Ward 1
Grif Chalfant, Council - Ward 2
Johnny Walker, Council - Ward 3
Andy Morris, Council - Ward 4
Bill Bruton, City Manager
Doug Haynie, City Attorney
Stephanie Guy, City Clerk

CALL TO ORDER:

Chairman Goldstein called the meeting to order at 5:42 p.m.

MINUTES:

20200848 Regular Meeting - September 29, 2020

Review and approval of the September 29, 2020 meeting minutes.

A motion was made by Council member Kelly, seconded by Council member Copeland, that this matter be Approved. The motion carried by the following vote:

Vote: 3 – 0 – 0 Approved

BUSINESS:

20200818 Hotel Motel Tax

Hotel Motel monthly financial report for September 2020.

A motion was made by Council member Copeland, seconded by Council member Kelly, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0 Received and Filed

20200819 Auto Rental Tax

3% Auto Rental Tax monthly financial report for September 2020.

A motion was made by Council member Copeland, seconded by Council member Kelly, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0 Received and Filed

20200820 Quarterly Financial Report

First Quarter Financial Report for FY2021.

A motion was made by Council member Copeland, seconded by Council member Kelly, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0 Received and Filed

Council member Goldstein stepped down from the dais prior to the discussion regarding the budget reconciliation.

20200837 FY2020 Budget Reconciliation

Amendment to the fiscal year 2020 budget to address the annual year-end settlement of accounts.

Council Member Goldstein discloses that PMG Family, LLC and JRG Marietta Parkway, LLC own properties in the Center City South Renaissance Tax Allocation District. Council Member Goldstein and members of his family are owners of both PMG Family, LLC and JRG Marietta Parkway, LLC.

Motion to amend the Fiscal Year 2020 Budget to address the annual year-end settlement of accounts.

A motion was made by Council member Kelly, seconded by Council member Copeland, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:

Vote: 2 – 0 – 0 Recommended for Approval - Consent Agenda
Absent for the vote: Joseph R. Goldstein

Council member Goldstein returned to the dais.

ADJOURNMENT:

The meeting was adjourned at 5:48 p.m.

Respectfully submitted,

Stephanie Guy, City Clerk

Approved: _____