



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Minutes FINANCE/INVESTMENTS COMMITTEE

Joseph R. Goldstein, Chairman
M. Carlyle Kent, Vice Chair
Cheryl Richardson

Tuesday, May 24, 2022

5:15 PM

Council Chamber

Presiding: Joseph R. Goldstein

Present: Cheryl Richardson and M. Carlyle Kent (*attending telephonically*)

Also Present:

Grif Chalfant, Council - Ward 2

Johnny Walker, Council - Ward 3

Andy Morris, Council - Ward 4

Andre Sims, Council - Ward 6

Bill Bruton, City Manager

Doug Haynie, City Attorney

Stephanie Guy, City Clerk

CALL TO ORDER:

Chairman Goldstein called the meeting to order at 5:15 p.m.

MINUTES:

20220454 Regular Meeting - April 26, 2022

Review and approval of the April 26, 2022 meeting minutes.

A motion was made by Council member Richardson, seconded by Council member Kent, that this matter be Approved. The motion carried by the following vote:

Vote: 3 – 0 – 0 Approved

20220528 Special Called Meeting - May 18, 2022

Review and approval of the May 18, 2022 Special Called meeting minutes.

A motion was made by Council member Richardson, seconded by Council member Kent, that this matter be Approved. The motion carried by the following vote:

Vote: 3 – 0 – 0 Approved

BUSINESS:

20220472 Hotel Motel Tax

Hotel Motel monthly financial report for April 2022.

A motion was made by Council member Richardson, seconded by Council member Kent, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0 Received and Filed

20220473 Auto Rental Tax

3% Auto Rental Tax monthly financial report for April 2022.

A motion was made by Council member Richardson, seconded by Council member Kent, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0 Received and Filed

20220474 Finance Update

A motion was made by Council member Richardson, seconded by Council member Kent, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0 Received and Filed

Council member Goldstein stepped down from the dais prior to the discussion related to the Recommended Budget for FY2023.

Due to Council member Kent attending telephonically, which resulted in a lack of a quorum, the item related to the Recommended Budget for FY2023 was referred to the Agenda Work Session.

20220503 Adoption of Recommended Budget for FY2023

Approval of an Ordinance adopting an Annual Budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023, for the various funds of the City of Marietta and enacting the tentative Ad Valorem tax levies for said fiscal year for support of the City of Marietta governmental operations and other public purposes, and debt service obligations.

Council Member Goldstein discloses that PMG Family, LLC and JRG Marietta Parkway, LLC own properties in the Center City South Renaissance Tax Allocation District. Council Member Goldstein is an owner of both PMG Family, LLC and JRG Marietta Parkway, LLC.

Referred to the CITY COUNCIL AGENDA WORK SESSION

Council member Goldstein returned to the dais.

20220533

Coronavirus State and Local Fiscal Recovery Funds (SLFRF)

Presentation & discussion of Coronavirus State and Local Fiscal Recovery Funds eligible projects.

Discussed

A motion was made by Council member Richardson, seconded by Council member Kent, to suspend the rules of order to add an item to the agenda related to funding of the Sugar Hill Water Tank replacement. The motion carried by the following vote:

*Vote: 3 – 0 – 0 Approved
(See agenda item 20220556)*

20220556

Sugar Hill Water Tank Replacement Funding

Motion to authorize the use of funds in the amount of \$2,150,000 for the Sugar Hill Tank replacement.

A motion was made by Council Member Richardson, seconded by Council member Kent, that this matter be Approved.

Discussion was held regarding the source of funding for the Sugar Hill Tank replacement.

An amendment to the motion was made by Council member Richardson, seconded by Council member Kent, to approve the allocation of \$1,180,581 in original State and Local Fiscal Recovery Fund program funds and \$969,419 in State and Local Recovery Fund program funds designated as revenue loss to the Marietta Board of Lights and Water for the replacement of the Sugar Hill Water Tank. The motion carried by the following vote:

Vote: 3 – 0 – 0 Approved

Committee Chairman Goldstein called for a vote on the original motion as amended.

The motion was made by Council member Richardson, seconded by Council member Kent, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:

Vote: 3 – 0 – 0 Recommended for Approval - Consent Agenda

ADJOURNMENT:

The meeting was adjourned at 6:03 p.m.

Respectfully submitted,

Stephanie Guy, City Clerk

Approved: _____