



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Summary FINANCE/INVESTMENTS COMMITTEE

Joseph R. Goldstein, Chairman
M. Carlyle Kent, Vice Chair
Cheryl Richardson

Tuesday, October 25, 2022

5:15 PM

Council Chamber

20220916

Regular Meeting - September 27, 2022

Review and approval of the September 27, 2022 meeting minutes.

Approved and Finalized

20220904

Hotel Motel Tax

Hotel Motel monthly financial report for September 2022.

Received and Filed

20220905

Auto Rental Tax

3% Auto Rental Tax monthly financial report for September 2022.

Received and Filed

20220906

Quarterly Financial Report

First quarter Financial Report for FY2023.

Received and Filed

20220922

FY2022 Budget Reconciliation

Approving an amendment to the Fiscal Year 2022 budget to address the annual year-end settlement of accounts to move the salary savings due to unfiled position for the purchase of equipment, to move the General fund capital contingency to user departments to cover approved capital items, and to appropriate the operation surplus in various funds of the City.

Recommended for Approval - Consent Agenda

20220962 Marietta Conference Center and Resort

Consideration of request by Marietta Leasehold, L.P. to assign its interest in the Marietta Conference Center and Resort Lease to a new entity entitled Ashford TRS Marietta, LLC.

Referred to the Agenda Work Session

20220903 Coronavirus State and Local Fiscal Recovery Funds (SLFRF)

Requesting that the \$3 million in Recovery Funds be divided between all (7) Wards - \$400K each.

Requested by Council Member Andy Morris

Referred to the Agenda Work Session

20220924 ARPA Available Funds

Motion to expend up to \$2,000,000.00 for purchase and development in our Parks system for two health driven, family-oriented parks to consider, but not limited to, youth oriented activities, walking, biking, "Pickle ball", pavilions, skate board parks, and possibly a small splash pad. Limited lighted areas and efforts to put in activities that are not in our other parks. Said funds shall be equally divided between: a.) In the Burnt Hickory and Anderson Road area and b.) the enhanced conversion of the Wallace Road compost area to a Park. Said funds shall be from the unexpended ARPA and the expenditures in compliance with the quality of life enhancement of this Federal Grant.

Requested by Mayor Tumlin

Referred to the Agenda Work Session