



**Meeting Summary**  
**FINANCE/INVESTMENTS COMMITTEE**

*Joseph R. Goldstein, Chairman*  
*M. Carlyle Kent, Vice Chair*  
*Cheryl Richardson*

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Tuesday, May 24, 2022

5:15 PM

Council Chamber

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**20220454 Regular Meeting - April 26, 2022**

Review and approval of the April 26, 2022 meeting minutes.

**Approved and Finalized**

**20220528 Special Called Meeting - May 18, 2022**

Review and approval of the May 18, 2022 Special Called meeting minutes.

**Approved and Finalized**

**20220472 Hotel Motel Tax**

Hotel Motel monthly financial report for April 2022.

**Received and Filed**

**20220473 Auto Rental Tax**

3% Auto Rental Tax monthly financial report for April 2022.

**Received and Filed**

**20220474 Finance Update**

**Received and Filed**

**20220503 Adoption of Recommended Budget for FY2023**

Approval of an Ordinance adopting an Annual Budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023, for the various funds of the City of Marietta and enacting the tentative Ad Valorem tax levies for said fiscal year for support of the City of Marietta governmental operations and other public purposes, and debt service obligations.

**Referred to the Agenda Work Session**

**20220533          Coronavirus State and Local Fiscal Recovery Funds (SLFRF)**

Presentation & discussion of Coronavirus State and Local Fiscal Recovery Funds eligible projects.

**Discussed**

**20220556          Sugar Hill Water Tank Replacement Funding**

Motion to approve the allocation of \$1,180,581 in original State and Local Fiscal Recovery Fund program funds and \$969,419 in State and Local Recovery Fund program funds designated as revenue loss to the Marietta Board of Lights and Water for the replacement of the Sugar Hill Water Tank. The total cost for the Sugar Hill Water Tank replacement is \$6,479,000.

**Recommended for Approval - Consent Agenda**