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Coca-Cola wins environmental award

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The Coca-Cola Co.'s efforts to preserve and manage water resources and use sustainable packaging has won it The **World Environment Center's** (WEC) Twenty-fifth Annual Gold Medal for International Corporate Achievement in Sustainable Development.

The Atlanta-based beverage giant will get the award May 8 at the National Building Museum in Washington, D.C. The WEC Gold Medal for International Corporate Achievement in Sustainable Development was established in 1985 to recognize top industry initiatives in global environmental excellence and sustainable development.

WEC lauded Coca-Cola (NYSE: KO) for "returning to nature and communities an amount of water equal to what it uses in all of its beverages and their production."

"Together with our bottling partners around the world, we have made a deep commitment to managing and preserving our water resources," said Muhtar Kent, Coca-Cola president and CEO, in a news release. "This recognition from the World Environment Center gives us confidence that we are heading in the right direction."