Franklin Road Corridor
Overview of Current Conditions

Franklin Road Corridor

- Why is Franklin Road a challenge?

Franklin Road Corridor
Existing Conditions

- Low-end multifamily rental housing overwhelms the corridor. Eleven apartment complexes built in the 1970's with nearly 3,400 units.
- The affects of a high concentration of older and in some cases poorly maintained apartments have lead to the decline of nearby commercial and office facilities.
- Crime associated with a large concentration of residents with higher unemployment and lower incomes has driven business away from the area.
- Economic disinvestment in the residential area of the corridor.
- A transient student population-difficult to educate.

Franklin Road Corridor Existing Conditions-cont.

- Vacant office buildings

Franklin Road Corridor Existing Conditions-cont.

- Vacant office buildings

Franklin Road Corridor Existing Conditions-cont

- Vacant or Declining Retail Centers

Franklin Road Corridor Existing Conditions-cont.

- Vacant or Declining Retail Centers

Franklin Road Corridor Existing Conditions-cont.

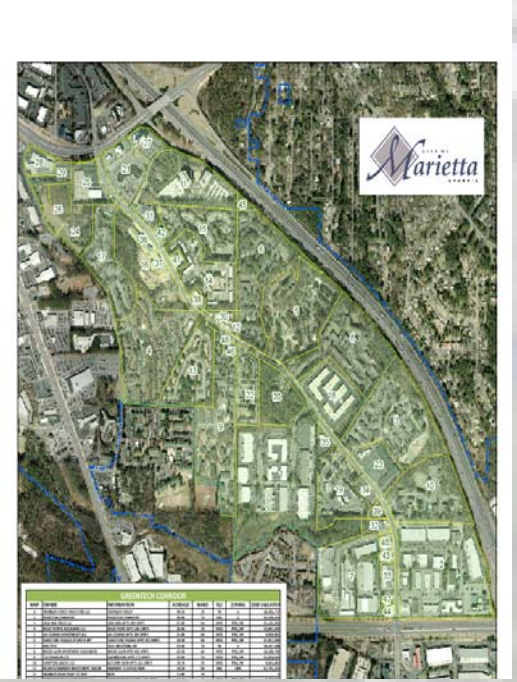
- Vacant or Declining Retail Centers

Franklin Road Corridor Existing Conditions-cont.

- Vacant or Declining Retail Centers

Franklin Road Corridor
Area of Interest

- 2008 Tax Value-
  $386,570,022.
- Acreage-497.34 acres
- Zoning
- Future Land Use



Franklin Road Corridor Hydrology and Floodplain Map

- *Preliminary* 2008 FEMA Floodplain for Area of Interest

Global GreenTech Corridor

- **Why can a Global GreenTech Corridor work?**
  - Develop a hub node for green technology and research
  - Possible collaboration with SPSU, KSU and GA Tech for research and technical assistance
  - Great access to I-75 and metro Atlanta
  - Possible funding grants and sources for green or LEED buildings
  - Showcase industry dedicated to green products

Global GreenTech Corridor

- Advantage of building synergies between like minded businesses and researchers…cross-pollenization of ideas via hallway interactions

- **Why is the revitalization strategy of benefit to the City, County and State?**
  - Job creation, job creation, job creation
  - Hub node provides a catalyst for entrepreneurs
  - Creative thinking/research opportunities
  - Financial stability of the corridor

Global GreenTech Corridor

- Increased tax basis
- Collaboration between universities and business community.
- Decrease carbon footprint

- **Why should you get involved?**
  - Opportunity to lend knowledge and leadership to create a lasting vision for Franklin Road
  - Provide catalyst for change.
  - Create a “best practice” for the *Global GreenTech Corridor*.