



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Minutes FINANCE/INVESTMENT COMMITTEE

Annette Lewis, Chairperson
Jim King
Philip M. Goldstein

Thursday, November 21, 2013

Council Chamber

Immediately Following the Special Called City Council Meeting

Presiding: Annette Lewis
Present: Jim King and Philip M. Goldstein

Also Present:
R. Steve Tumlin, Mayor
Grif Chalfant, Council – Ward 2
Johnny Sinclair, Council – Ward 3
G. A. (Andy) Morris, Council – Ward 4
Anthony Coleman, Council – Ward 5
William F. Bruton, Jr., City Manager
Douglas R. Haynie, City Attorney
Stephanie Guy, City Clerk

CALL TO ORDER:

Chairperson Lewis called the meeting to order at 7:04 p.m.

MINUTES:

20131271 Regular Meeting - October 30, 2013

Review and approval of the October 30, 2013 regular meeting minutes.

A motion was made by Council member King, seconded by Council member Goldstein, that this matter be Approved. The motion carried by the following vote:

Vote: 3 – 0 – 0 Approved

BUSINESS:

20131351 Hotel/Motel Tax

Hotel/Motel monthly financial report for October.

A motion was made by Council member King, seconded by Council member Lewis, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 2 – 0 – 0 **Received and Filed**
Absent for the vote: Philip M. Goldstein

20131352 Auto Rental Tax

3% Auto Rental Tax monthly financial report for October.

A motion was made by Council member King, seconded by Council member Lewis, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 2 – 0 – 0 **Received and Filed**
Absent for the vote: Philip M. Goldstein

20131346 Golf Financial Report

Golf monthly financial report period ended 10/31/13.

A motion was made by Council member King, seconded by Council member Lewis, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 2 – 0 – 0 **Received and Filed**
Absent for the vote: Philip M. Goldstein

20131383 Tourism Development Funding

Discussion regarding appropriating the tourism development contingency as set aside by council to be used for events and activities relating to the 150th anniversary of the Civil War.

Motion to approval an Ordinance amending the Fiscal Year 2014 Budget to appropriate \$77,167 from the tourism development contingency to cover the expenses of the special events relating to the 150th anniversary of the Civil War.

A motion was made by Council member King, seconded by Council member Goldstein, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:

Vote: 3 – 0 – 0 **Recommended for Approval - Consent Agenda**

Prior to adjourning, discussion held regarding the Redevelopment Bond as it relates to taxable and non-taxable. Financial consultant, Diane McNabb and Bond Attorney, Teresa P. Finister were present to answer questions. Staff was given direction to move forward with \$7 million non-taxable bonds with the remainder as taxable.

ADJOURNMENT:

The meeting was adjourned at 7:32 p.m.

Respectfully submitted,

Stephanie Guy, City Clerk

Approved: _____