



# City of Marietta

205 Lawrence Street  
Post Office Box 609  
Marietta, Georgia 30061

## Meeting Minutes FINANCE/INVESTMENT COMMITTEE

*Annette Lewis, Chairperson*  
*Jim King*  
*Philip M. Goldstein*

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Wednesday, May 26, 2010

5:15 PM

Fourth Floor Conference Room

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**Presiding:** Annette Lewis

**Present:** Jim King and Philip M. Goldstein

***Also Present:***

*R. Steve Tumlin, Mayor*

*Grif Chalfant, Council - Ward 2*

*Johnny Sinclair, Council - Ward 3*

*Van Pearlberg, Council - Ward 4*

*Rev. Anthony Coleman, Council - Ward 5*

*William F. Bruton, Jr., City Manager*

*Gregg Litchfield, Assistant City Attorney*

*Stephanie Guy, City Clerk*

### **CALL TO ORDER:**

*Chairman Annette Lewis called the meeting to order at 5:17 p.m.*

### **MINUTES:**

#### **20100563 Regular Meeting - April 28, 2010**

Review and approval of the April 28, 2010 regular meeting minutes.

**A motion was made by Council member King, seconded by Council member Goldstein, that this matter be Approved. The motion carried by the following vote:**

**Vote: 3 – 0 – 0**

**Approved**

### **BUSINESS:**

#### **20100628 Hotel Motel Tax Report**

Hotel Motel Report for April 2010

**A motion was made by Council member Goldstein, seconded by Council member King, that this matter be Received and Filed. The motion carried by the following vote:**

**Vote: 3 – 0 – 0**

**Received and Filed**

**20100629 3% Auto Tax Report**

3% Auto Rental Tax Report for April 2010

**A motion was made by Council member Goldstein, seconded by Council member King, that this matter be Received and Filed. The motion carried by the following vote:**

**Vote: 3 – 0 – 0 Received and Filed**

**20100630 Golf Course Financial Statements**

Financial Statements for the Golf Course period ended 4/30/10

**A motion was made by Council member Goldstein, seconded by Council member King, that this matter be Received and Filed. The motion carried by the following vote:**

**Vote: 3 – 0 – 0 Received and Filed**

**20100631 Adoption of recommended Budget for FY2011**

Approval of an Ordinance adopting an Annual Budget for the fiscal year beginning July 1, 2010 and ending June 30, 2011 for the various funds of the City of Marietta and enacting the tentative Ad Valorem tax levies for said fiscal year for support of the City of Marietta governmental operations and other public purposes, and debt service obligations.

**The motion was made by Council member King, seconded by Council member Goldstein, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:**

**Vote: 3 – 0 – 0 Recommended for Approval - Consent Agenda**

*Council member Goldstein left the conference room.*

**20100636 FY2011 Welcome Center Contract**

Discussion of hotel/motel and 3% auto rental funds and review/approval of proposed changes to the contract with the Welcome Center.

*Council member Goldstein disclosed that he serves on the Board of Directors of the Welcome Center (Council appointee), has membership with the Marietta Museum of History, the Marietta-Cobb Museum of Art, and Cobb Landmarks & Historical Society. Further, Council Goldstein is the landlord for the Theatre in the Square and is a manager and part owner of the Herbert S. Goldstein Family Limited Partnership, which is the landlord for the Friends of the Strand, Inc., (Strand Theatre). Council member Goldstein abstains on matters dealing with Theatre in the Square, Lyric Theatre and Friends of the Strand as it pertains to funding from the 3% auto tax.*

*Council member Pearlberg disclosed that he is on the Marietta Museum of History Board of Directors; he is a member of Cobb Landmarks & Historical Society and Marietta-Cobb Museum of Art. Further, his wife is a member of the Georgia Ballet.*

**The motion was made by Council member Lewis, seconded by Council member King, that this matter be Recommended for Approval - Consent Agenda as amended. The motion carried by the following vote:**

**Vote: 2 – 0 – 0**                      **Recommended for Approval - Consent Agenda**  
Absent for the vote: Philip M. Goldstein

*Council member Goldstein returned the conference room.*

**20100639**                      **Finance/Tax division expenses increased from collecting back taxes**

Approval of an Ordinance approving an amendment to the Fiscal Year 2010 General Fund budget to appropriate increased reimbursement revenue from back taxes to cover the cost of collection agency expenses.

**The motion was made by Council member King, seconded by Council member Goldstein, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:**

**Vote: 3 – 0 – 0**                      **Recommended for Approval - Consent Agenda**

**20100607**                      **Request for Transfer of Funds**

Approval of an Ordinance approving an amendment to the Fiscal Year 2010 Budget to receive \$22,880 in insurance claim reimbursement and transfer to the General Fund to appropriate funds toward a replacement police patrol vehicle.

**The motion was made by Council member Goldstein, seconded by Council member King, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:**

**Vote: 3 – 0 – 0**                      **Recommended for Approval - Consent Agenda**

**ADJOURNMENT:**

*The meeting was adjourned at 5:59 p.m.*

**Respectfully submitted,**

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**Stephanie Guy, City Clerk**

**Approved:** \_\_\_\_\_