



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Summary ECONOMIC/COMMUNITY DEVELOPMENT COMMITTEE

Grif Chalfant, Chairperson
Johnny Sinclair
Rev. Anthony Coleman

Wednesday, June 26, 2013

Council Chamber

Immediately Following the Judicial Legislative Committee

20130622 Regular Meeting - May 29, 2013

Review and approval of the May 29, 2013 regular meeting minutes.

Approved and Finalized

20130714 General Obligation Bond Resolution

Discussion as to rescinding Bond Resolution in the amount of \$35,000,000 and replacing with \$68,000,000 Bond issue with due consideration of limiting Whitlock Ave. to current \$4,000,000 and adding \$33,000,000 to Franklin Road in total or allocating \$33,000,000 to distressed needs in and among other areas of our City.

The following motions related to possible adoption of new Redevelopment Bond were added to the non consent agenda:

20130723 Motion to rescind \$35M Redevelopment Bond (Legistar #20130515) which was adopted on June 12, 2013.

20130724 Motion to approve Bond Resolution for Urban Redevelopment Bond to be placed on the November 5, 2013 ballot in the amount of \$68,000,000.

20130725 Motion to rescind employment of bond advisors (Legistar #20130389) adopted on April 17, 2013.

20130726 Motion to employ Dianne McNabb, PFM Group as Financial Consultant for a fee not to exceed \$____ and Teresa P. Finister of Murray, Barnes, Finister, LLP as Bond Counsel for a fee not to exceed \$____ and to serve as Disclosure Counsel for a fee not to exceed \$____ contingent upon the Urban Redevelopment Bond issue passing.

The City Attorney was directed to publish a notice of public (Optional) hearing to be held before the Mayor and Council on July 10, 2013 at 7:00 p.m. in Council Chambers to receive public comment on a possible new Bond Resolution.

Discussed

20130716 Consideration of Motion Related to Consulting Services:

Discussion and/or motion regarding associating a consultant/developer/professional services provider to work with the City of Marietta and /or Marietta Housing Authority on the acquisition, demolition, sale, re-zoning and/or master planning of property described in the Urban Redevelopment Plan (Franklin-Gateway Redevelopment Area). Staff may be directed to seek RFQ's for any or all of the above.

Motion to authorize the Economic Development Manager to seek RFQ's for a consultant/developer/professional services provider to work with the City of Marietta and /or Marietta Housing Authority on the acquisition, demolition, sale, re-zoning and/or master planning of property described in the Urban Redevelopment Plan (Franklin-Gateway Redevelopment Area).

After this discussion, staff was asked to add a motion to the non-consent agenda to authorize the City Attorney to draft an IGA with the Marietta Housing Authority. See new agenda item 20130729.

Recommended for Council Agenda Non Consent

20130633 Economic Development Incentive Comparison

Information on the various incentive packages offered by neighboring cities and counties for Mayor and Council review.

Presented

20130701 FY 2013 CDBG Projects

Review and Selection of FY 2013 CDBG Projects. Once this is decided on by Council, the Sub-Recipient Agreement will be updated and provided for approval.

Referred to the Agenda Work Session