



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Minutes FINANCE/INVESTMENT COMMITTEE

Annette Lewis, Chairperson
Jim King
Philip M. Goldstein

Wednesday, October 27, 2010

5:15 PM

Council Chamber

Presiding: Annette Lewis

Present: Jim King and Philip M. Goldstein

Also Present:

R. Steve Tumlin, Mayor

Grif Chalfant, Council - Ward 2

Johnny Sinclair, Council - Ward 3

Van Pearlberg, Council - Ward 4

Rev. Anthony Coleman, Council - Ward 5

William F. Bruton, Jr., City Manager

Doug Haynie, City Attorney

Yvonne Williams, Deputy City Clerk

CALL TO ORDER:

Chairman Annette Lewis called the meeting to order at 5:20 p.m.

MINUTES:

20101067 Regular Meeting - September 29, 2010

Review and approval of the September 29, 2010 regular meeting minutes.

A motion was made by Council member King, seconded by Council member Goldstein, that this matter be Approved. The motion carried by the following vote:

Vote: 3 - 0 - 0 Approved

BUSINESS:

20101109 Hotel Motel Tax Report

Hotel Motel Monthly Tax Report for September.

A motion was made by Council member Goldstein, seconded by Council member King, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0 Received and Filed

20101110 Auto Tax Report

3% Auto Rental Tax Monthly Report.

A motion was made by Council member Goldstein, seconded by Council member King, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0 Received and Filed

20101111 Golf Course Financial Statements

Financial Statements for the Golf Course period ended 9/30/10.

A motion was made by Council member Goldstein, seconded by Council member King, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0 Received and Filed

20101116 Quarterly Financial Report

First quarter financial report for FY2011

A motion was made by Council member Goldstein, seconded by Council member King, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0 Received and Filed

20101145 Donation from Team Nissan

Ordinance to receive and appropriate a \$6,233 contribution from Team Nissan for the Tree Replacement Fund.

A motion was made by Council member Goldstein, seconded by Council member King, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:

Vote: 3 - 0 - 0 Recommended for Approval - Consent Agenda

20101158 Franklin Road Early Learning Initiative

Request for approval of an Ordinance amending the Fiscal Year 2011 Weed and Seed Fund budget to accept additional funding of \$4,400.00 from United Way of Metropolitan Atlanta to support the Franklin Road Early Learning Initiative.

A motion was made by Council member Goldstein, seconded by Council member King, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:

Vote: 3 - 0 - 0 Recommended for Approval - Consent Agenda

20101164 Fund Transfer

Chairperson Annette Lewis requests consideration of fund transfer to Economic Development in the amount of \$50,000, the amount previously funded for Laurel Park ponds improvements.

Discussion was held. It was suggested that the funds be used for new marketing and tourism promotions and should be approved by the City Manager.

A motion was made by Council member Goldstein, seconded by Council member King, that this matter be Recommended for Approval - Non Consent Agenda. The motion carried by the following vote:

Vote: 3 - 0 - 0 Recommended for Approval - Non Consent Agenda

ADJOURNMENT:

The meeting was adjourned at 5:37 p.m.

Respectfully submitted,

Stephanie Guy, City Clerk

Approved: _____