



BOARD OF DIRECTORS BUSINESS MEETING

Ron Francis, Chairman
Terry Lee, Vice Chairman
Diane Lidz, Secretary
Floyd Northcutt, Director
Ray Buday, Director
George Bentley, Director
Grif Chalfant, Director
Brian Strack, Director
Pete Bilson, Director
Tim Lee, Director
Randy Weiner, Director
R. Steve Tumlin, Jr., Director
James G. Fausett, Director
Hall Rigdon, Director

Wednesday, June 26, 2013

Annual Business Meeting

First Landmark Bank

Presiding: Ron Francis

Present: Terry Lee, Ray Buday, Floyd Northcutt, Diane Lidz, Hall Rigdon, George Bentley, Grif Chalfant and Tim Lee

Also Present:

Doug Haynie, Assistant Board Attorney
Beth Sessoms, Executive Director
Brian Binzer, Development Services Director
Teresa Sabree, Redevelopment Project Manager
Stephanie Guy, City Clerk

CALL TO ORDER:

Chairman Ron Francis called the meeting to order at 3:02 p.m.

Chairman Francis introduced the new Board member Hall Rigdon.

MINUTES:

Board of Directors Business Meeting

- March 27, 2013 MRC Regular Business Meeting Minutes.

A motion was made by Director Terry Lee, seconded by Director Bentley, to approve the minutes. The motion was approved unanimously.

Special Called Business Meeting

- April 26, 2013 Special Called Business Meeting.

A motion was made by Director Terry Lee, seconded by Director Bentley, to approve the minutes. The motion was approved unanimously.

REPORTS

-Treasurer's report

Director Ed Bentley reported on the March, April and May 2013 financial reports.

A motion was made by Director Northcutt, seconded by Director Terry Lee, to receive and file the Treasurer's Report. The motion was approved unanimously.

-Chairman's Report

MRC accomplishments for FY13

Chairman Francis gave a report regarding the MRC accomplishments for FY13. The report included financial management information related to the line of credit, as well as, information regarding the land assemblage and property management.

-Real Estate Committee Report

Chairman Francis reported on the May 20, 2013 Real Estate Committee meeting. There was general agreement from the Board to move forward with marketing the MRC property.

A motion was made by Director Buday, seconded by Director Terry Lee, to move forward with the selection of a broker to market the MRC properties. The motion was approved unanimously.

-Executive Director's Report

Executive Director Beth Sessoms gave an update the status of MRC initiatives, which included the Hedges Road realignment and traffic signal request.

Beth mentioned that the City was interested in acquiring MRC property located at 409 N Marietta Parkway. Discussion was held and there was general agreement to allow the Executive Committee to negotiate with the City regarding the sale of the property.

A motion was made by Director Northcutt, seconded by Director Chalfant, to move forward with negotiations for the sale of MRC property. The motion was approved unanimously.

-Project Manager's Report

Teresa Sabree gave an update regarding the management of the MRC property, along with a report on real estate activity in the City.

-Presentations

The Metrostudy Analysis was presented by Eugene James, Director with Metrostudy Atlanta Region. Discussion was held regarding the report.

NEW BUSINESS

Discussion was held regarding the selection of MRC Officers for the next year.

A motion was made by Director Northcutt, seconded by Director Chalfant, to nominate and elect the following section of officers:

*Chairman – Ronald Francis
Vice Chairman – Terry Lee
Treasurer – Ed Bentley
Secretary – Diane Lidz*

The motion was approved unanimously.

Discussion was held regarding the FY14 meeting calendar. Board members would be notified of any cancellations or called meeting.

A motion was made by Director Northcutt, seconded by Director Terry Lee, to approve the FY14 Meeting Calendar as presented. The motion was approved unanimously.

Adjourn

The meeting was adjourned at 4:17 p.m.