



BOARD OF DIRECTORS BUSINESS MEETING

Ron Francis, Chairman
Mark Gibbs, Treasurer
Floyd Northcutt, Director
John J. Schupp, Director
Grif Chalfant, Director
Pete Bilson, Director
Randy Weiner, Director

Terry Lee, Vice Chairman
Diane Lidz, Secretary
Ray Buday, Director
George Bentley, Director
Brian Strack, Director
Tim Lee, Director
R. Steve Tumlin, Jr., Director

Wednesday, November 17, 2010

Business Meeting

First Landmark Bank

Presiding: Ron Francis

Present: Terry Lee, Brian Strack, Grif Chalfant, Mark Gibbs, George Bentley, Pete Bilson, Floyd Northcutt, Ray Buday, John Schupp and R. Steve Tumlin

Also Present:

Daniel White, Board Attorney
Reggie Taylor, Executive Director
Teresa Sabree, Redevelopment Project Manager
Brian Binzer, Development Services Director
Stephanie Guy, City Clerk

CALL TO ORDER:

Chairman Ron Francis called the meeting to order at 5:04 p.m.

REPORT:

Executive Director Report

Chairman Francis asked the Dan Conn, Public Works Director for the City, to give an update on the Powder Springs Improvement Project. Discussion was held regarding a future land exchange with the City along Powder Springs Road.

Finance Report

Director Mark Gibbs presented the September and October 2010 MRC Financial reports.

A motion was made by Director Lee, seconded by Director Gibbs, to accept the financial reports as presented. The motion carried unanimously.

MINUTES:

MRC Board of Directors Regular Business Meeting – September 22, 2010

A motion was made by Director Lee, seconded by Director Schupp, to approve the September 22, 2010 regular meeting minutes. The motion carried unanimously.

MRC Executive Committee Meeting – October 27, 2010

A motion was made by Director Gibbs, seconded by Director Lee, to approve the October 27, 2010 executive committee meeting minutes. The motion carried unanimously.

NEW BUSINESS:

FY2010 Annual Report

Executive Director Reggie Taylor presented the FY2010 Annual Report for review and approval.

A motion was made by Director Northcutt, seconded by Director Strack, to approve the FY2010 MRC Annual Report. The motion carried unanimously.

Discussion regarding the MRC Line of Credit with the Bank of North Georgia

Chairman Francis mentioned that negotiations are still ongoing and asked that this matter be held to a later date. Additional information would be presented at that time.

The meeting adjourned at 5:38 p.m.