



BOARD OF DIRECTORS BUSINESS MEETING

Ron Francis, Chairman
Terry Lee, Vice Chairman
Diane Lidz, Secretary
Floyd Northcutt, Director
Ray Buday, Director
George Bentley, Director
Grif Chalfant, Director
Brian Strack, Director
Pete Bilson, Director
Tim Lee, Director
Randy Weiner, Director
R. Steve Tumlin, Jr., Director
James G. Fausett, Director
Hall Rigdon, Director

Wednesday, September 25, 2013

Business Meeting

First Landmark Bank

Presiding: Ron Francis

Present: Ray Buday, Terry Lee, Diane Lidz, Floyd Northcutt, Pete Bilson, George Bentley, Grif Chalfant, Jim Fausett, Hall Rigdon, R. Steve Tumlin and Tim Lee

Ex-Officio Members:

Bill Bruton, City Manager and Brian Binzer, Development Services Director

Also Present:

Doug Haynie, Assistant Board Attorney
Beth Sessoms, Executive Director
Teresa Sabree, Redevelopment Project Manager
Bill Dunaway, Former Mayor
Annette Lewis, Council – Ward 1
Pete Waldrep, Marietta Housing Authority
Stephanie Guy, City Clerk

CALL TO ORDER:

Chairman Ron Francis called the meeting to order at 3:02 p.m.

MINUTES:

Board of Directors Meeting

- August 7, 2013 MRC Special Called Business Meeting

A motion was made by Director Bentley, seconded by Director Terry Lee, to approve the minutes. The motion was approved unanimously.

Real Estate Committee Meeting

- August 6, 2013 MRC Real Estate Committee Meeting Minutes
- August 21, 2013 MRC Real Estate Committee Meeting Minutes

The report was given under the Real Estate Report.

REPORTS

-Treasurer's Report

Director George Bentley reported on the July and August 2013 financial reports.

A motion was made by Director Buday, seconded by Director Terry Lee, to receive and file the Treasurer's Report. The motion was approved unanimously.

-Real Estate Committee Report

Director George Bentley reported on the Real Estate Committee meetings. It was the recommendation of the Committee to select Dan Buyers as real estate broker for the MRC.

Discussion was held.

A motion was made by Director Bentley, seconded by Director Bilson, to approve the selection of Dan Buyers to provide real estate brokerage services. The motion was approved unanimously.

-Chairman's Report

-Update on Line of Credit

Chairman Francis gave an update on the Line of Credit with the Bank of North Georgia. He mentioned that the bank would renew the Line of Credit with several stipulations including a request that the City create an interest reserve account for approximately \$225,000 for 18 months.

In depth discussion was held regarding the proposal. A motion was made by Director Bentley to submit the proposal to the City for consideration, but modify the term to 36 months. The motion died for a lack of a second.

Further discussion was held.

A motion was made by Director Bentley, seconded by Director Terry Lee, to accept the commitment letter from the Bank and submit the proposal to the City for consideration as written. The motion was approved unanimously.

-Sale of MRC Property

Discussion was held regarding a request from the City to purchase property owned by the MRC at the corner of Allgood Road and North Marietta Parkway.

A motion was made by Director Terry Lee, seconded by Director Bilson, to sell the property at 409 N Marietta Parkway to the City at the appraised value of \$91,000. The motion was approved unanimously.

-Executive Director's Report

-MRC Property Updates

Executive Director Beth Sessoms gave an update the status of MRC properties. She mentioned that the fire department has requested to use 113 Hedges for training purposes. They will only knock down door and interior walls, not burning the structure.

A motion was made by Director Northcutt, seconded by Director Bentley, to allow the Fire Department to use 11/113 Hedges for training purposes making sure any liability is covered by the City of Marietta Fire Dept.

-Traffic Signal Update

Beth Session Sessoms also provided an update regarding the request to GDOT for a traffic signal at the entrance of the Hilton Hotel and Conference Center. She mentioned that the Public Works Department is continuing to work to get the signal approved.

-Project Manager's Report

Teresa Sabree gave an update regarding real estate activity in the City.

NEW BUSINESS

-Real Estate Brokerage Services

This matter was discussed earlier during the real estate committee report.

-FY2014 Meeting Calendar Revision

Discussion was held regarding the November meeting date. There was general agreement to move the meeting date to November 20, 2013.

Adjourn

The meeting was adjourned at 4:05 p.m.