



EXECUTIVE COMMITTEE MEETING

Ronald H. Francis, Chairman
Terry G. Lee, Vice Chairman
Mark Gibbs, Treasurer
Diane Lidz, Secretary

Wednesday, May 26, 2010

City Hall, 2nd Floor Conference Rm.

Presiding: Ron Francis
Present: Diane Lidz, Mark Gibbs

Also Present:
Reggie Taylor, Executive Director
Teresa Sabree, Redevelopment Project Manager
Larry Wills, Citizen
William B. Dunaway, Citizen

CALL TO ORDER:

Chairman Francis called the meeting to order at 3:06 p.m.

NEW BUSINESS:

-Review of current MRC financial statements

The committee reviewed the March and April MRC financial statements.

-Discussion of MRC Annual Meeting

Plans for the meeting were discussed including invitation to the City Council and Marietta Housing Authority.

-Discussion of property management contract

Taylor reported that MRC staff is prepared to take property management services in house at the staff level. Contractors have already been secured due to unanticipated events and efforts have been made to secure individuals and services to assist with English to Spanish translation. Directors briefly discussed cost for landscape services.

-Demolition of 42/44 Hedges Street

Reggie Taylor reported that demolition funds are available for 42/44 Hedges Street. The property was purchased on the line of credit and is vacant. It is estimated to cost between \$10,000 to \$12,000 to renovate. Environmental testing is underway and the property can be demolished with Board of Directors approval. Discussion followed regarding rent potential following renovation.

-Award of lawn care contract

Taylor reported on results of process to secure a landscape contractor for lawn maintenance of MRC property. Further discussion followed regarding in-house property management.

-Other business

Directors discussed timing to begin discussions with City officials regarding ROW exchange or purchase for reconstruction of Hedges Street and West Dixie Road. Discussion also included funding for the road construction. Dan Conn, Director of Public Works is scheduled to discuss Powder Springs Road improvements at the Regular Board of Directors meeting. Chairman Francis mentioned that the newest MRC Board member George Bentley will be present at today's regular business meeting. Taylor reported on potential acquisition of a foreclosed property on West Dixie Avenue.

ADJOURN

The meeting adjourned at 3:32 p.m