



**BOARD OF DIRECTORS BUSINESS MEETING**

**Ron Francis, Chairman**  
**Terry Lee, Vice Chairman**  
**Mark Gibbs, Treasurer**  
**Diane Lidz, Secretary**  
**Floyd Northcutt, Director**  
**Ray Buday, Director**  
**John J. Schupp, Director**  
**George Bentley, Director**  
**Grif Chalfant, Director**  
**Brian Strack, Director**  
**Pete Bilson, Director**  
**Tim Lee, Director**  
**Randy Weiner, Director**  
**R. Steve Tumlin, Jr., Director**

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**Wednesday, May 25, 2011**

**Business Meeting**

**First Landmark Bank**

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**Presiding:** Ron Francis

**Present:** Floyd Northcutt, Ray Buday, Brian Strack, Grif Chalfant, Mark Gibbs, George Bentley, John Schupp, and R. Steve Tumlin

**Also Present:**

Douglas Haynie, Board Attorney  
William F. Bruton, City Manager  
Reggie Taylor, Executive Director  
Teresa Sabree, Redevelopment Project Manager  
Brian Binzer, Development Services Director  
Stephanie Guy, City Clerk

**CALL TO ORDER:**

*Vice Chairman Terry Lee called the meeting to order at 3:02 p.m.*

**MINUTES:**

**Board of Directors Business Meeting**

-March 23, 2011 MRC Regular Business Meeting Minutes.

*A motion was made by Director Chalfant, seconded by Director Buday, to approve the minutes. The motion was approved unanimously.*

**Committee Meetings Minutes**

-April 25, 2011 Real Estate Committee Meeting Minutes

*Director John Schupp reported on the Real Estate Committee meeting.*

*A motion was made by Director Bentley, seconded by Director Chalfant, to receive and file the minutes. The motion was approved unanimously.*

## REPORTS

### -Treasurer's report

#### **-March and April 2011 Finance Report -2010 State & Finance Tax Returns**

*Director Mark Gibbs reported on the March and April 2011 financial reports and the 2010 State & Finance Tax returns.*

### -Chairman's Report

#### **-Chairman appointment to Marietta-Cobb New Markets Fund, Inc. Board of Directors**

*Discussion was held regarding various marketing strategies for the MRC owned properties. The Real Estate Committee was asked evaluate the benefits of rezoning the property to attract developers.*

#### **-Discussion of Annual Meeting of the MRC Board of Directors**

*Discussion was held regarding the Annual Board meeting. There was a general consensus to have light reception after the meeting, June 22, 2011.*

### -Real Estate Committee Report

#### **-Status of rehab at 57/59 Hedges Street**

*Executive Director, Reggie Taylor gave an update regarding the status of rehab at 57/59 Hedges Street and demolition of houses on MRC property.*

### -Executive Director's Report

#### **Presentation of Cobb County Business Incentives**

*Cobb County Economic Development Director, Michael Hughes presented information regarding Cobb's Business Incentives.*

### Adjourned

*The meeting was adjourned at 3:41 p.m.*