



BOARD OF DIRECTORS BUSINESS MEETING

Ron Francis, Chairman
Terry Lee, Vice Chairman
George Bentley, Treasurer
Diane Lidz, Secretary
Floyd Northcutt, Director
Ray Buday, Director
Grif Chalfant, Director
Brian Strack, Director
Pete Bilson, Director
Tim Lee, Director
Randy Weiner, Director
R. Steve Tumlin, Jr., Director
James G. Fausett, Director
Hall Rigdon, Director

Wednesday, January 22, 2014

Business Meeting

First Landmark Bank

Presiding: Ron Francis

Present: Terry G. Lee, Ray Buday, Diane Lidz, Floyd Northcutt, Pete Bilson, George Bentley, Andy Morris, Jim Fausett, Hall Rigdon and Brian Strack

Ex-Officio Members:

Bill Bruton, City Manager and Brian Binzer, Development Services Director

Also Present:

Doug Haynie, Board Attorney

Beth Sessoms, Executive Director

Teresa Sabree, Redevelopment Project Manager

Stephanie Guy, City Clerk

CALL TO ORDER:

Chairman Ron Francis called the meeting to order at 3:00 p.m.

PRESENTATIONS:

Council member Grif Chalfant was presented with a plaque in acknowledgement of his service on the MRC Board of Directors.

MINUTES:

Board of Directors Meeting

- November 20, 2013 MRC Regular Business Meeting
- December 13, 2013 Special Called Business Meeting

A motion was made by Director Northcutt, seconded by Director Terry Lee, to approve the minutes. The motion was approved unanimously.

Executive Committee Meeting

- December 6, 2013 Executive Committee Meeting
- January 7, 2014 Executive Committee Meeting

A motion was made by Director Terry Lee, seconded by Director Northcutt, to approve the minutes. The motion was approved unanimously.

REPORTS

- **Treasurer's Report**

Director George Bentley reported on the November and December 2013 financial reports.

A motion was made by Director Buday, seconded by Director Terry Lee, to receive and file the Treasurer's Report. The motion was approved unanimously.

- **Chairman's Report**

Chairman Ron Francis welcomed new Board member Andy Morris as the Council representative.

Mr. Francis updated the Board regarding the renewal of the line of credit with the Bank of North Georgia.

Mr. Francis also mentioned that the following terms would expire in April: Ray Buday, George Bentley, Terry Lee and Ron Francis. The City Clerk would add an item to the Council agenda for consideration of those wishing to be reappointed

- **Executive Director's Report**

Executive Director Beth Sessoms gave an update regarding the Hedges Street road alignment and signalization. There was general agreement that this matter be sent to the Real Estate Committee for further discussion.

Discussion was also held regarding the renewal of property insurance.

A motion was made by Board member Bentley, seconded by Board member Fausett, to approve the renewal of property insurance for coverage of the MRC property.

Ms. Sessoms informed the Board that Bank of North Georgia refunded half of the cost of the property appraisal, so \$2,100 was credited to the MRC money market account.

- **Project Manager's Report**

Teresa Sabree gave an update regarding redevelopment projects within the City.

NEW BUSINESS:

- **Fund Work Plan Committee**

Beth Sessoms presented general information regarding the Fund Work Plan, which outlines the visions and goals for the MRC. Ray Buday, Diane Lidz and Pete Bilson were asked to work on the draft that would be presented in the April timeframe.

- **Nominating Committee**

Chairman Francis asked Floyd Northcutt and Brian Strack to serve on the nominating committee for the selection of the FY15 officers.

- **Executive Session**

Executive Session for future acquisition of Real Estate.

Not Held

Discussion was held regarding the current option for property located at 63 West Dixie. It was explained that the option would come due later this year and the amount owed would be \$64,500. A decision would need to be made as to whether to complete the acquisition. There was general agreement to negotiate a lower price and to extend the option. This matter was sent to the Executive Committee to move forward with negotiations.

Adjourn

The meeting was adjourned at 3:45 p.m.