



BOARD OF DIRECTORS BUSINESS MEETING

Ron Francis, Chairman
Terry Lee, Vice Chairman
Mark Gibbs, Treasurer
Diane Lidz, Secretary
Floyd Northcutt, Director
Ray Buday, Director
John J. Schupp, Director
George Bentley, Director
Grif Chalfant, Director
Brian Strack, Director
Pete Bilson, Director
Tim Lee, Director
Randy Weiner, Director
R. Steve Tumlin, Jr., Director

Wednesday, September 22, 2010

Business Meeting

First Landmark Bank

Presiding: Ron Francis

Present: Terry Lee, John Schupp, Brian Strack, Grif Chalfant, Mark Gibbs, George Bentley, Diane Lidz, Pete Bilson and Tim Lee

Also Present:

Gregg Litchfield, Board Attorney

Reggie Taylor, Executive Director

Teresa Sabree, Redevelopment Project Manager

Michael Hughes, Cobb County Economic Development Director

Stephanie Guy, City Clerk

CALL TO ORDER:

Chairman Ron Francis called the meeting to order at 3:05 p.m.

MINUTES:

Board of Directors Business Meeting

-June 23, 2010 MRC Regular Business Meeting Minutes.

A motion was made by Director Schupp, seconded by Director Lee, to approve the minutes. The motion was approved unanimously.

Committee Meetings Minutes

-July 21, 2010 Real Estate Committee Meeting Minutes

-August 5, 2010 Executive Committee Meeting Minutes

-September 9, 2010 Executive Committee Meeting Minutes

The Committee Minutes were Received and Filed.

REPORTS**-Treasurer's report**

Director Mark Gibbs reported on the June, July and August 2010 financial reports.

A motion was made by Director Bentley, seconded by Director Gibbs, to accept the finance report. The motion was approved unanimously.

-Chairman's/Executive Committee Report**MRC Property Insurance**

Executive Director Reggie Taylor presented information regarding the Commercial General Liability insurance coverage for the MRC.

A motion was made by Director Gibbs, seconded by Director Chalfant. To approve the Commercial General Liability insurance coverage for the MRC from September 18, 2010 to September 18, 2011, as presented. The motion was approved unanimously.

-Real Estate Committee Report

Executive Director Reggie Taylor presented an update on the rental properties owned by the MRC and the lawn care being provided by Contour Landscaping. Mr. Taylor also mentioned securing possible funding from CDBG to cover demolition costs for several of the homes.

-Executive Committee Report**Organizational Activities**

Chairman Francis mentioned that the Executive Committee would begin negotiations regarding the MRC's line of credit. With agreement from the Board, the Chairman also directed the Marketing Committee to create a marketing plan for the property in the Gramling/Hedges area.

-Project Manager's Report

- Teresa Sabree presented the market trends related to the ongoing redevelopment projects within Marietta.

-New Business**-Regular Business Meeting Calendar**

Reggie Taylor presented the FY2011 regular Business Meeting Calendar as follows:

January 26

March 23

May 25

June 22 (Annual Business Meeting)

July 27

September 28

November 23

**The November 2010 meeting was cancelled.*

A motion was made by Director Lee, seconded by Director Gibbs, to approve the FY2011 calendar, as presented. The motion was approved unanimously.

The meeting was adjourned 4:30 p.m.