



REAL ESTATE COMMITTEE MEETING

John J. Schupp, Director
Grif Chalfant, Director
Mark Gibbs, Director
Brian Strack, Director
Peter Bilson, Director
George Bentley, Director

Thursday, October 13, 2011

City Hall, 2nd Floor Conference Rm.

Presiding: John Schupp

Present: Brian Strack, George Bentley, Mark Gibbs

Also Present:

Reggie Taylor, Executive Director

Teresa Sabree, Redevelopment Project Manager

CALL TO ORDER:

Chairman Schupp called the meeting to order at 6:36 p.m.

NEW BUSINESS:

-Review of Marietta Walk Site

Directors reviewed the final plat and zoning stipulations as well as topography and utility maps for the Marietta Walk site. Discussion was held regarding the need to reconfigure the site to meet market demands and the MRC's role in redevelopment of the site. Directors agreed that site development cost to reconfigure the property combined with the banks current asking price could slow down the sale of the property to a developer. After reviewing the plat it was decided that it would be in the best interest of the MRC to assist private developers with acquisition of the site.

-Update on Lawncare expense

Staff reported on lawncare expenses for the 2011 mowing season. This year's cost exceeded 2010 slightly due to the commencement of regularly scheduled mowing earlier in the season allowing for an additional visit. All mowing is complete for the season at a total cost of \$6,543.90.

-Discussion of 89/91 Hedges Street

R. Taylor distributed and asbestos and hazardous materials report for 89/91 Hedges Street to the Committee for review. The demolition of 29 Hedges Street was under budget leaving funds available for demolition of other property not funded under the Community Development Block grant (CDBG) program.

OLD BUSINESS:

-Discussion of demolition activities

R. Taylor reported on progress towards demolition of eight MRC structures using CDBG funds. Seven of the eight properties are still awaiting final approval pending satisfaction of requirements by the State Historic Preservation Office to create an archive to mitigate impacts on a federally recognized historic district. Bid packages for demolition of the one structure, 101 W. Dixie Avenue, which is not considered to have historic contribution to the district will be released on October 17th.

-Discussion of MRC Property

Directors discussed potential reuse plans for MRC property and site preparation including the construction of the proposed road into the site. Taylor reported that the project is making progress now that it has been approved for funding through SPLOST. Arcadis has started design work on the road. Discussion followed regarding acquisition of remaining properties within the Hedges sites boundaries.

Taylor also reported that he has spoken to Marietta Power staff regarding BLW property located at 101 Hedges Street. Taylor will continue discussions with BLW staff regarding the inclusion of the property in the redevelopment of the Hedges site.

ADJOURN

The meeting adjourned at 8:55 p.m.