

AN ORDINANCE

APPROVING: an amendment to the Fiscal Year 2016 Budget to recognize and appropriate \$7,717,900 from various funds for the construction of the Franklin Road Sports Complex. The amount that is appropriated from Use of Reserves is pre-funded with a due to the General Fund. These funds will be repaid to the General Fund as funds become available from Redevelopment Bond income resulting from the sale, lease or rental of property.

NOW THEREFORE BE IT HEREBY ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF MARIETTA, GEORGIA, THAT:

The FY2016 budget is modified as follows:

Section 1:

CITY PARKS BOND FUND:

DECREASE IN EXPENDITURE

ACCOUNT	TITLE	AMOUNT
274-3001-541-7453	Facility Improvements/Construction	\$2,000,000

INCREASE IN EXPENDITURE

ACCOUNT	TITLE	AMOUNT
274-1901-519-9278	Transfer to Redevelopment Fund	\$2,000,000

REDEVELOPMENT BOND FUND:

INCREASE IN REVENUE

ACCOUNT	TITLE	AMOUNT
278-0000-491-0274	Transfer from City Parks Bond Fund	\$2,000,000
278-0000-453-9595	Redevelopment Bond Proceeds	110,000
278-0000-452-6400	Income from Redevelopment Bond Fund	430,000
278-0000-453-9797	Use of Reserve	5,177,900

INCREASE IN EXPENDITURE

ACCOUNT	TITLE	AMOUNT
278-2101-518-7158	Gateway Sports Complex Construction	\$7,717,900

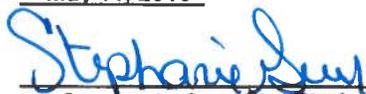
Section 2: It is hereby declared to be the intention of this Ordinance that its sections, paragraphs, sentences, clauses and phrases are severable, and if any section, paragraph, sentence, clause or phrase of this Ordinance is declared to be unconstitutional or invalid, it shall not affect any of the remaining sections, paragraphs, sentences, clauses or phrases of this Ordinance.

Section 3: All Ordinances or parts of Ordinances in conflict with this Ordinance are hereby repealed.

Section 4: This Ordinance shall become effective upon the signature or without the signature of the Mayor, subject to Georgia laws 1983, page 4119.

DATE May 11, 2016

APPROVED 
R. Steve Tumlin, Jr., Mayor

ATTEST 
Stephanie Guy, City Clerk

APPROVED AS TO FORM 
Douglas R. Haynie, City Attorney