

**UNLOCK POTENTIAL GROWTH WITHIN
LESS DEVELOPED CENSUS TRACTS.**

**There's plenty of opportunity waiting for your
business in Marietta, starting within one of our
Less Developed Census Tracts.**

Get the state's highest Job Tax Credit when you locate your business within one of Marietta's Less Developed Census Tracts. If your business is located in a qualified census tract and creates at least five new full-time jobs within a tax year, you may be able to take advantage of the tax credit. It's a win-win. Not only will you be assisting in the development in one of Georgia's most vibrant cities, but you may also cut your cost and expand business potential.

MAXIMIZE TAX CREDIT • HIGHEST JOB TAX CREDIT • CUT COSTS • CLAIM AGAINST GA INCOME TAX LIABILITY • UTILIZE ALL TAX CREDIT • \$3,500 TAX CREDIT FOR EACH NEW JOB • CLAIM UP TO FIVE YEARS

City of Marietta
Office of Economic
Development
www.mariettaga.gov/ecodev
770-794-5717



**THERE ARE NO
LIMITS**
Marietta offers unlimited growth
For businesses within
Less Developed Census Tracts



For more information on the Job Tax Credit,
contact Marietta's Economic Development
Manager at 770-794-5717 or visit
www.mariettaga.gov/ecodev.



MOVING FORWARD WITHIN LESS DEVELOPED CENSUS TRACTS.

If you are interested in expanding or starting a new business, locating in one of Marietta’s Less Developed Census Tracts may provide benefits to your bottom line.

In the interest of revitalizing areas across the state, Georgia’s Department of Community Affairs annually targets certain areas for redevelopment. When you establish your business in a development area such as our Less Developed Census Tracts, you may be able to take advantage of the state’s highest Job Tax Credit of \$3,500 per job created. Your business may apply this credit against 100% of any corporate income tax liability on the Georgia Income Tax Return, which may provide significant savings. If you are considering starting a business in one of the targeted sectors, be sure to check out all that Marietta’s Less Developed Census Tracts have to offer.

How to Claim the Credit

1. Review eligibility requirements on right.
2. Confirm your location within a Less Developed Census Tract by visiting the City of Marietta’s website at (www.marietta.gov/ecodev).
3. Submit necessary forms when you file your Georgia Corporation Income Tax return. Forms can also be found on city website.

HOW LESS DEVELOPED CENSUS TRACTS WORK.

In the example below, see how this eligible business received tax credits and saved on its state taxes by locating in a Less Developed Census Tract.

Tax Year	Total Jobs	Added Jobs	Credit	Applied to Tax Liability	Carried Over or Applied to Withholding
0*	5	0	-	-	-
1	10	5	\$17,500	\$5,200	\$12,300
2	11	1	\$21,000	\$5,000	\$16,000
3	11	0	\$21,000	\$5,500	\$15,500
4	12	1	\$24,500	\$5,700	\$18,800
5	12	0	\$24,500	\$5,900	\$18,600
6	14	2	\$7,000	\$6,100	\$900
7	14	0	\$3,500	\$6,050	-
8	15	1	\$3,500	\$5,800	-
9	15	0	-	-	-
Total	15	10	\$122,500	\$45,250	\$77,250

*Year 0 identifies the year before the business claimed the credit.

WHAT YOUR BUSINESS NEEDS TO KNOW.



As a business owner, there are certain requirements you will need to meet to take advantage of the tax credit.

Open to any business within the following sectors:

- Manufacturing
- Warehousing and distribution
- Processing
- Telecommunications
- Broadcasting
- Tourism
- Research and development

Additional Requirements:

- Five (5) new jobs have to be created within a tax year.
- The new jobs must be full-time, permanent jobs of at least 35 hours per week
- Upon employment, new employees must be offered health insurance. The employer isn’t required to pay for the insurance, but it should be made available.
- The average wage of new jobs created must be above the average wage of the county with the lowest average wage in the state. For example, a business filing for the credit on its 2015 tax return must pay at least \$24,400 per year. This was the average wage of Glascock County in 2014.
- While personnel may change, created positions must be maintained for four subsequent years to continue claiming credits.

