



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Summary FINANCE/INVESTMENTS COMMITTEE

Joseph R. Goldstein, Chairman
Reggie Copeland, Vice Chair
Michelle Cooper Kelly

Tuesday, February 27, 2018

Council Chamber

Immediately Following Special Called City Council Meeting

20180141 Regular Meeting - January 30, 2018

Review and approval of the January 30, 2018 regular meeting minutes.

Approved and Finalized

20180161 Hotel Motel Tax

Hotel Motel monthly financial report for January 2018.

Received and Filed

20180162 Auto Rental Tax

3% Auto Rental Tax monthly financial report for January 2018.

Received and Filed

20180163 Finance Update

Received and Filed

20180244 Reduction of 2014 Redevelopment Bonds

Motion to incorporate into upcoming Budgets commencing with 6/19 Budget, planning for a reduction of outstanding 2014 Redevelopment Bonds or equivalent escrow thereto by allocating available remaining funds of bond proceeds, recognizing and allocating increase of ad valorem tax digest, and use of escrow amortized funds being set aside annually for purposes of facilitating a Redevelopment bond millage rate of a targeted 1.75 mills commencing October, 2019 and 1.5 Mills commencing October, 2021 for the remainder of the “bond period”.

Requested by Mayor Tumlin

Recommended for Approval - Consent Agenda