

QUARTERLY SECURITIES LITIGATION UPDATE

City of Marietta/BLW Defined Benefit
Pension Plan

QUARTER ENDING
JUNE 30, 2020

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INTRODUCTION

The following is an update of the portfolio monitoring services provided by Kessler Topaz Meltzer & Check, LLP ("Kessler Topaz") for the City of Marietta/BLW Defined Benefit Pension Plan ("the City of Marietta"). The report includes securities class action information for securities relevant to the City of Marietta's portfolio.

Depending on the securities relevant to the City of Marietta's portfolio, the report may contain sections for monetary and non-monetary settled litigation, and new and ongoing litigation for both U.S. and Non-U.S. litigation. Information regarding the City of Marietta's financial interest during the Class Period provided for new litigation may vary from information previously reported by Kessler Topaz if the Class Period has changed or additional transaction records have since become available.

If you have any questions regarding this report, please contact Darren J. Check, Esq. at (610) 822-2235 or dcheck@ktmc.com.



SETTLED LITIGATION (MONETARY RECOVERY)

Based on an analysis of the transactions provided to Kessler Topaz, the City of Marietta is eligible to file proofs of claim in the following securities class action settlements that have been announced this Quarter.

Please be advised that meeting the eligibility requirements to file a claim does not guarantee that the claim will qualify to receive a recovery under the court-approved plan of allocation.

Please contact the City of Marietta's designated claims filer (such as its Custodian or third-party filing service) for any questions regarding the status of these claims.

Settlement	Claims Deadline	Class Period	Settlement Amount
NONE			

The transaction period made available to Kessler Topaz spans approximately April 2009 forward.



SETTLED LITIGATION (ANTITRUST)

Below is a list of Antitrust Litigation that has settled this quarter. Because the securities involved in these settlements do not have standard identifiers for searching and our records do not contain the level of detail needed for these claims, Kessler Topaz is unable to advise whether the City of Marietta is eligible to file claims in these settlements.

However, if you wish to file claims, Kessler Topaz can provide information to aid the City of Marietta in gathering detailed information from its money managers. Once the City of Marietta obtains transaction information, Kessler Topaz can assist in the filing of these claims upon request. Please contact Darren J. Check, Esq. at (610) 822-2235 or dcheck@ktmc.com for more information.

FX INSTRUMENTS (ONTARIO SUPERIOR COURT OF JUSTICE) (CANADA)

Settling Defendant(s): BMO

Claims Deadline	To Be Determined
Settlement Amount	\$184,485

CLASS DEFINITION

On behalf of all persons in Canada who, between January 1, 2003 and December 31, 2013, entered into an instrument traded in the foreign exchange market, either directly or indirectly through an intermediary, and/or purchased or otherwise participated in an investment or equity fund, mutual fund, hedge fund, pension fund or any other investment vehicle that entered into an instrument traded in the foreign exchange market.

RELEVANT LIBOR-BASED FINANCIAL INSTRUMENTS (EURODOLLAR FUTURES)

Settling Defendant(s): Barclays Bank plc

Claims Deadline	12/01/2020
Settlement Amount	\$19,975,000

CLASS DEFINITION

On behalf of all Persons that transacted in LIBOR-based Eurodollar futures or options on exchanges such as the Chicago Mercantile Exchange between January 1, 2003 and May 31, 2011



NEW U.S. LITIGATION

Below is a list of the U.S. securities litigation filed during the past quarter where the City of Marietta has suffered a loss on its Class Period investments or, for cases involving mergers and acquisitions, has held shares at the relevant times.

Litigation	Lead Plaintiff Deadline	Class Period/ Class Definition	Losses/ Shares
LOGMEIN, INC. (2020)	N/A	LogMeIn stockholders	1,833 Shares
WELLS FARGO & COMPANY (2020) (S.D.N.Y.)	08/10/2020	02/02/2018 - 03/10/2020	\$250,374
WILLIS TOWERS WATSON PUBLIC LIMITED COMPANY (2020)	N/A	WTW stockholders	2,050 Shares



ONGOING U.S. LITIGATION

The following list of ongoing litigation contains status updates for the past quarter, including recent settlements and dismissals. If there has been no new activity for this litigation during the quarter, the most recent status update is listed.

Alibaba Group Holding Limited (2015) (S.D.N.Y.)

Orders Approving Final Settlement and Awarding Attorneys' Fees and Expenses entered October 16, 2019. Notice of Appeal filed November 15, 2019. Appeal dismissed by appellant on December 20, 2019.

Allegiant Travel Company (2018)

Motions for Final Approval of Settlement and Awarding Attorneys' Fees and Expenses filed April 16, 2020. Order granting Final Approval of Settlement and Awarding Attorneys' Fees and Expenses entered May 14, 2020.

Alphabet, Inc. (2018)

Notice of Appeal filed April 9, 2020.

Bristol-Myers Squibb Co. (2018)

Motion to Dismiss (filed December 13, 2019) is fully briefed and pending.

Community Health Systems, Inc. (2011)

Motions for Final Approval of Settlement and Awarding Attorneys' Fees and Expenses filed May 11, 2020. Order Approving Final Settlement entered June 22, 2020.

Fluor Corporation (2018)

Amended Complaint filed April 2, 2020. Motion to Consolidate Cases and re-open the Lead Plaintiff process filed April 6, 2020. Order Consolidating Cases and Denying the re-opening of the Lead Plaintiff Process entered May 26, 2020. Motion to Dismiss Amended Complaint filed July 1, 2020.

General Electric Company (2017)

Motion to Dismiss Fifth Amended Complaint (filed December 18, 2019) is fully briefed and pending.

Grupo Televisa, S.A.B. (2018)

Order denying Motion for Class Certification entered June 8, 2020. Renewed Motion for Class Certification filed June 22, 2020.

HD Supply Holdings, Inc. (2017)

Motions for Final Approval of Settlement and Awarding Attorneys' Fees and Expenses filed June 16, 2020.

Maiden Holdings, Ltd. (2019)

Amended Complaint filed May 1, 2020.

Mohawk Industries, Inc. (2020)

Amended Complaint filed June 29, 2020.

Netflix, Inc. (2019)

Notice of Voluntary Dismissal filed March 17, 2020.

Philip Morris International Inc. (2017)

Order granting Motion to Dismiss entered February 4, 2020. Motion for Reconsideration filed February 18, 2020.

Realogy Holdings Corp. (2019)

Amended Complaint filed March 6, 2020.



Syneos Health, Inc. (2019)

Order Dismissing the Complaint without prejudice for failure to serve entered March 20, 2020.

The Goldman Sachs Group, Inc. (2018)

Motion to Dismiss Second Amended Complaint filed January, 9, 2020.

The Medicines Company (2019)

Notice of Voluntary Dismissal filed May 7, 2020.

TransDigm Group, Inc. (2017)

Stipulation filed to dismiss filed May 8, 2020. Order filed granting stipulation to dismiss entered May 8, 2020.

Valeant Pharmaceuticals International, Inc. (2015) (D.N.J.) (Former and Named Defendants)

Motion for Final Approval of Settlement and Awarding Attorneys' Fees and Expenses filed April 22, 2020. Special Master's Report and Recommendation granting Final Approval of Settlement and Awarding Attorneys' Fees and Expenses filed June 15, 2020.

Wells Fargo & Company (2018)

Case is in discovery.

Zebra Technologies Corporation (2017)

Motion to Dismiss filed January 21, 2020.

Zendesk, Inc. (2019)

Amended Complaint filed April 14, 2020. Motion to Dismiss filed June 29, 2020.



ONGOING NON-U.S. LITIGATION

Opt-Out

Below are updates for ongoing **Non-U.S. Opt-Out** litigation, including information on actions that have recently settled or been dismissed.

Similar to U.S. class actions, in Non-U.S. Opt-Out actions, the City of Marietta will be bound by the resolution of this case and potentially eligible to share in the proceeds of any settlement or favorable judgment (should one occur) unless the City of Marietta opts out of the Class.

VALEANT PHARMACEUTICALS INTERNATIONAL, INC.

(Quebec Superior Court)

Canada

CLASS February 27, 2012 to November 12, 2015

DEFINITION There are three subclasses to this settlement period:

Primary Market; Secondary Market; Supplemental

STATUS A CAD\$30 million settlement with PricewaterhouseCoopers LLP, Valeant's auditors, has been reached. On November 12, 2019, the Quebec Superior Court signed an order approving the Settlement, the Plan of Allocation, and the fees and disbursements of Class Counsel. The Settlement required that the parallel actions in Ontario and British Columbia be dismissed as against PwC and discontinued as against the other defendants before it becomes final. The Superior Court of Justice for Ontario granted an order dismissing the claim against PwC and discontinuing the balance of the claim on December 5, 2019. The parallel action in British Columbia was dismissed against PwC and the balance of the claim discontinued. Litigation continues against Valeant and its current or former officers and directors. It does not appear that a claims filing deadline has yet been set. We will continue to monitor and provide an update once available.

