

QUARTERLY SECURITIES LITIGATION UPDATE

City of Marietta/BLW Defined Benefit
Pension Plan

QUARTER ENDING
MARCH 31, 2020

CONTENTS

INTRODUCTION.....3

SETTLED LITIGATION (MONETARY RECOVERY).....4

SETTLED LITIGATION (ANTITRUST)5

NEW U.S. LITIGATION6

ONGOING U.S. LITIGATION7



INTRODUCTION

The following is an update of the portfolio monitoring services provided by Kessler Topaz Meltzer & Check, LLP ("Kessler Topaz") for the City of Marietta/BLW Defined Benefit Pension Plan ("the City of Marietta"). The report includes securities class action information for securities relevant to the City of Marietta's portfolio.

Depending on the securities relevant to the City of Marietta's portfolio, the report may contain sections for monetary and non-monetary settled litigation, and new and ongoing litigation for both U.S. and Non-U.S. litigation. Information regarding the City of Marietta's financial interest during the Class Period provided for new litigation may vary from information previously reported by Kessler Topaz if the Class Period has changed or additional transaction records have since become available.

If you have any questions regarding this report, please contact Darren J. Check, Esq. at (610) 822-2235 or dcheck@ktmc.com.



SETTLED LITIGATION (MONETARY RECOVERY)

Based on an analysis of the transactions provided to Kessler Topaz, the City of Marietta is eligible to file proofs of claim in the following securities class action settlements that have been announced this Quarter.

Please be advised that meeting the eligibility requirements to file a claim does not guarantee that the claim will qualify to receive a recovery under the court-approved plan of allocation.

Please contact the City of Marietta's designated claims filer (such as its Custodian or third-party filing service) for any questions regarding the status of these claims.

Settlement	Claims Deadline	Class Period	Settlement Amount
ALLEGIANT TRAVEL COMPANY (2018)	04/23/2020	06/08/2015 - 05/09/2018	\$4,000,000
COMMUNITY HEALTH SYSTEMS, INC. (2011)	06/27/2020	07/27/2006 - 04/08/2011	\$53,000,000
GSE BONDS (12 BANKS)	05/12/2020	01/01/2009 - 01/01/2019	\$250,000,000
GSE BONDS (BARCLAYS)	05/12/2020	01/01/2009 - 01/01/2019	\$87,000,000
HD SUPPLY HOLDINGS, INC. (2017)	07/18/2020	11/09/2016 - 06/05/2017	\$50,000,000
PG&E CORPORATION/PACIFIC GAS AND ELECTRIC COMPANY (BANKRUPTCY RESCISSION CLAIM)	04/16/2020	04/26/2015 - 11/15/2018	TBD
VALEANT PHARMACEUTICALS INTERNATIONAL, INC. (2015) (D.N.J.) (FORMER AND NAMED DEFENDANTS)	05/06/2020	01/04/2013 - 03/15/2016	\$1,210,000,000

The transaction period made available to Kessler Topaz spans approximately April 2009 forward.



SETTLED LITIGATION (ANTITRUST)

Below is a list of Antitrust Litigation that has settled this quarter. Because the securities involved in these settlements do not have standard identifiers for searching and our records do not contain the level of detail needed for these claims, Kessler Topaz is unable to advise whether the City of Marietta is eligible to file claims in these settlements.

However, if you wish to file claims, Kessler Topaz can provide information to aid the City of Marietta in gathering detailed information from its money managers. Once the City of Marietta obtains transaction information, Kessler Topaz can assist in the filing of these claims upon request. Please contact Darren J. Check, Esq. at (610) 822-2235 or dcheck@ktmc.com for more information.

RELEVANT LIBOR-BASED FINANCIAL INSTRUMENTS (EURODOLLAR FUTURES)

Settling Defendant(s): Barclays Bank plc

Claims Deadline	12/01/2020
Settlement Amount	\$19,975,000

CLASS DEFINITION

On behalf of all Persons that transacted in LIBOR-based Eurodollar futures or options on exchanges such as the Chicago Mercantile Exchange between January 1, 2003 and May 31, 2011



NEW U.S. LITIGATION

Below is a list of the U.S. securities litigation filed during the past quarter where the City of Marietta has suffered a loss on its Class Period investments or, for cases involving mergers and acquisitions, has held shares at the relevant times.

Litigation	Lead Plaintiff Deadline	Class Period/ Class Definition	Losses/ Shares
LOGMEIN, INC. (2020)	N/A	LogMeIn stockholders	1,833 Shares



ONGOING U.S. LITIGATION

The following list of ongoing litigation contains status updates for the past quarter, including recent settlements and dismissals. If there has been no new activity for this litigation during the quarter, the most recent status update is listed.

Alibaba Group Holding Limited (2015) (S.D.N.Y.)

Orders Approving Final Settlement and Awarding Attorneys' Fees and Expenses entered October 16, 2019. Notice of Appeal filed November 15, 2019. Appeal dismissed by appellant on December 20, 2019.

Allegiant Travel Company (2018)

Motion for Preliminary Approval of Settlement filed December 31, 2019. Order granting Preliminary Approval of Settlement entered January 14, 2020.

Alphabet, Inc. (2018)

Order granting Motion to Dismiss entered February 5, 2020.

Bristol-Myers Squibb Co. (2018)

Motion to Dismiss (filed December 13, 2019) is fully briefed and pending.

Community Health Systems, Inc. (2011)

Joint Notice of Settlement filed January 7, 2020. Motion for Preliminary Approval of Settlement filed January 21, 2020. Amended Motion for Preliminary Approval of Settlement filed January 30, 2020. Order granting Motion for Preliminary Approval of Settlement entered January 30, 2020.

Continental Building Products, Inc. (2019)

Initial Complaint filed December 19, 2019. Notice of Voluntary Dismissal filed January 28, 2020.

Fluor Corporation (2018)

Order granting in part Motion to Dismiss without prejudice entered March 5, 2020.

General Electric Company (2017)

Motion to Dismiss Fifth Amended Complaint (filed December 18, 2019) is fully briefed and pending.

Grupo Televisa, S.A.B. (2018)

Case is in discovery.

HD Supply Holdings, Inc. (2017)

Motion for Preliminary Approval of Settlement filed January 31, 2020. Order Preliminarily Approving Settlement entered February 21, 2020.

Maiden Holdings, Ltd. (2019)

Order Appointing Lead Plaintiff and Approving Counsel entered February 19, 2020.

Mohawk Industries, Inc. (2020)

Initial Complaint filed January 3, 2020. Motion for Appointment of Lead Plaintiff and Approval of Counsel filed March 3, 2020. Order Appointing Lead Plaintiff and Approving Counsel entered March 18, 2020.

Netflix, Inc. (2019)

Order Consolidating Cases, Appointing Lead Plaintiff and Approving Counsel entered January 31, 2020.

Philip Morris International Inc. (2017)

Order granting Motion to Dismiss entered February 4, 2020. Motion for Reconsideration filed February 18, 2020.



Realogy Holdings Corp. (2019)

Amended Complaint filed March 6, 2020.

Syneos Health, Inc. (2019)

Order Dismissing the Complaint without prejudice for failure to serve entered March 20, 2020.

Tech Data Corporation (2019)

Initial Complaint filed December 24, 2019. Notice of Voluntary Dismissal filed February 4, 2020.

The Goldman Sachs Group, Inc. (2018)

Motion to Dismiss Second Amended Complaint filed January, 9, 2020.

The Medicines Company (2019)

Initial Complaint filed December 10, 2019.

TransDigm Group, Inc. (2017)

Order granting Motion to Dismiss and denying Leave to Amend entered February 19, 2020. Notice of Appeal filed March 18, 2020.

Trinity Industries, Inc. (2015)

Motion for Final Approval of Settlement and Awarding Attorneys' Fees and Expenses filed February 25, 2020. Orders Approving Final Settlement and Awarding Attorneys' Fees and Expenses filed March 31, 2020.

Valeant Pharmaceuticals International, Inc. (2015) (D.N.J.) (Former and Named Defendants)

Special Master Order granting Preliminary Approval of Settlement entered January 27, 2020. Order Adopting Special Master Order Preliminarily Approving Settlement entered February 5, 2020.

Wells Fargo & Company (2018)

Order granting in part and denying in part Motion to Dismiss entered January 10, 2020. Answers to Amended Complaint filed February 28, 2020.

Zebra Technologies Corporation (2017)

Second Amended Complaint filed November 22, 2019.

Zendesk, Inc. (2019)

Initial Complaint filed October 24, 2019. Motions for Appointment of Lead Plaintiff and Approval of Counsel filed December 23, 2019. Order Appointing Lead Plaintiff and Approving Counsel entered January 24, 2020.



ONGOING NON-U.S. LITIGATION

Opt-Out

Below are updates for ongoing **Non-U.S. Opt-Out** litigation, including information on actions that have recently settled or been dismissed.

Similar to U.S. class actions, in Non-U.S. Opt-Out actions, the City of Marietta will be bound by the resolution of this case and potentially eligible to share in the proceeds of any settlement or favorable judgment (should one occur) unless the City of Marietta opts out of the Class.

VALEANT PHARMACEUTICALS INTERNATIONAL, INC.

(Quebec Superior Court)

Canada

CLASS February 27, 2012 to November 12, 2015

DEFINITION There are three subclasses to this settlement period:

Primary Market; Secondary Market; Supplemental

STATUS A CAD\$30 million settlement with PricewaterhouseCoopers LLP, Valeant's auditors, has been reached. On November 12, 2019, the Quebec Superior Court signed an order approving the Settlement, the Plan of Allocation, and the fees and disbursements of Class Counsel. The Settlement required that the parallel actions in Ontario and British Columbia be dismissed as against PwC and discontinued as against the other defendants before it becomes final. The Superior Court of Justice for Ontario granted an order dismissing the claim against PwC and discontinuing the balance of the claim on December 5, 2019. The parallel action in British Columbia was dismissed against PwC and the balance of the claim discontinued. Litigation continues against Valeant and its current or former officers and directors. It does not appear that a claims filing deadline has yet been set. We will continue to monitor and provide an update once available.

